



Bank of Zambia

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

TREASURY BILL RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender number **07/2018** held on **Thursday 29th March 2018**. Total bids received amounted to **K1,172.29 Million** at face value and the allocation amounted to **K985.73 Million** at cost. The details of the results are as follows:

Tender	ISIN	Type of Tender	Amount Offered at cost	Amount bid Face Value	Amount allocated Face Value	Amount Allocated Cost	Cut-off bid price	Cut off yield rate	Weighted Average Discount rate	Range of yield rates of accepted bids	Range of yield rates of rejected bids
91 DAYS	ZM3000004959	Competitive	K 67.50 Mn	K 99.94 Mn	K 99.94 Mn	K 97.46 Mn	K97.5201	10.1998	9.9469	8.1857-10.1998	Nil
		Off-Tender	K 7.50 Mn	K 0.0029 Mn	K 0.0029 Mn	K 0.0028 Mn	K97.5201	10.1998	9.9469	Nil	Nil
182 DAYS	ZM3000004967	Competitive	K144.00 Mn	K 75.98 Mn	K 75.98 Mn	K 71.94 Mn	K94.6884	11.2499	10.6524	10.9500-11.2499	Nil
		Off-Tender	K 16.00 Mn	K 0.00 Mn	K 0.00 Mn	K 0.00 Mn	K94.6884	11.2499	10.6524	Nil	Nil
273 DAYS	ZM3000004975	Competitive	K216.00 Mn	K110.84 Mn	K 110.84 Mn	K100.02Mn	K91.1384	12.9999	11.8479	11.500-12.9999	Nil
		Off-Tender	K 24.00 Mn	K 0.00 Mn	K 0.00 Mn	K 0.00 Mn	K91.1384	12.9999	11.8479	Nil	Nil
364 DAYS	ZM3000004983	Competitive	K427.50 Mn	K885.51 Mn	K840.51 Mn	K715.27 Mn	K85.1000	17.5569	14.9409	12.5386-17.5569	18.0017-18.7300
		Off-Tender	K 47.50 Mn	K 0.019 Mn	K 0.019 Mn	K 0.016 Mn	K85.1000	17.5569	14.9409	Nil	Nil
		TOTAL	K950. 00 Mn	K1,172.29 Mn	K1,127.30 Mn	K985.73 Mn					

FINANCIAL MARKETS DEPARTMENT BOX 30080 LUSAKA TELEPHONE /FAX NUMBER 222932/226707

Checked By:-.....Authorized By:-.....